



**The Quarterly Balance-Sheet of the Deposit Banks  
in Istanbul Stock Exchange  
March 2010**

Report Code : DU12

May 2010



## *Deposit Banks in ISE*

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Fortis Bank A.Ş.
6. Şekerbank T.A.Ş.
7. Tekstil Bankası A.Ş.
8. Türk Ekonomi Bankası A.Ş.
9. Türkiye Garanti Bankası A.Ş.
10. Türkiye Halk Bankası A.Ş.
11. Türkiye İş Bankası A.Ş.
12. Türkiye Vakıflar Bankası T.A.O.
13. Yapı ve Kredi Bankası A.Ş.

## Deposit Banks in ISE

### Assets

(EUR Million)

	March 2010			%	March 2009			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>7,592</b>	<b>8,010</b>	<b>15,602</b>	<b>5.2</b>	<b>9,665</b>	<b>8,746</b>	<b>18,411</b>	<b>7.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,607</b>	<b>784</b>	<b>3,391</b>	<b>1.1</b>	<b>2,514</b>	<b>693</b>	<b>3,207</b>	<b>1.3</b>
Financial assets held for trading	1,686	784	2,470	0.8	1,267	692	1,959	0.8
Public sector debt securities	1,201	444	1,646	0.5	407	283	691	0.3
Securities representing a share in capital	4	0	4	0.0	2	0	2	0.0
Derivative financial assets held for trading	472	339	811	0.3	853	391	1,244	0.5
Other marketable securities	8	0	8	0.0	5	17	22	0.0
Fin.assets clas. as fair value change is refl.to I/S	921	0	921	0.3	1,247	1	1,248	0.5
Public sector debt securities	37	0	37	0.0	70	0	70	0.0
Securities representing a share in capital	0	0	0	0.0	0	1	1	0.0
Loans	884	0	884	0.3	1,177	0	1,177	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,881</b>	<b>11,282</b>	<b>13,163</b>	<b>4.4</b>	<b>1,205</b>	<b>11,879</b>	<b>13,085</b>	<b>5.4</b>
<b>Money Market Securities</b>	<b>2,945</b>	<b>62</b>	<b>3,007</b>	<b>1.0</b>	<b>2,758</b>	<b>246</b>	<b>3,003</b>	<b>1.2</b>
Interbank money market placements	2,919	28	2,947	1.0	2,751	212	2,963	1.2
Istanbul Stock Exc. money market placements	25	0	25	0.0	7	0	7	0.0
Receiv. from reverse repurchase agreements	2	34	36	0.0	0	33	33	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>52,839</b>	<b>11,516</b>	<b>64,355</b>	<b>21.3</b>	<b>23,155</b>	<b>10,470</b>	<b>33,625</b>	<b>13.8</b>
Securities representing a share in capital	46	50	96	0.0	30	47	77	0.0
Public sector debt securities	52,568	9,232	61,800	20.4	22,885	8,295	31,180	12.8
Other marketable securities	225	2,234	2,459	0.8	240	2,128	2,368	1.0
<b>Loans</b>	<b>106,997</b>	<b>49,718</b>	<b>156,716</b>	<b>51.8</b>	<b>84,838</b>	<b>45,360</b>	<b>130,198</b>	<b>53.4</b>
Loans	105,815	49,716	155,530	51.4	83,672	45,357	129,029	53.0
Loans granted to the Banks risk group	1,155	1,190	2,345	0.8	437	1,100	1,537	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	104,660	48,525	153,185	50.6	83,236	44,257	127,493	52.3
Loans under follow-up	8,135	30	8,166	2.7	6,018	61	6,079	2.5
Specific provisions (-)	6,953	28	6,980	2.3	4,853	58	4,910	2.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>23,799</b>	<b>7,843</b>	<b>31,642</b>	<b>10.5</b>	<b>21,742</b>	<b>8,788</b>	<b>30,530</b>	<b>12.5</b>
Public sector debt securities	23,796	7,259	31,055	10.3	21,740	8,733	30,473	12.5
Other marketable securities	3	584	586	0.2	2	55	57	0.0
<b>Investments and Associates (Net)</b>	<b>496</b>	<b>115</b>	<b>611</b>	<b>0.2</b>	<b>400</b>	<b>119</b>	<b>519</b>	<b>0.2</b>
Accounted with equity method	0	94	94	0.0	0	100	100	0.0
Non-consolidated investments and associates	496	21	518	0.2	400	20	420	0.2
Financial investments and associates	161	21	182	0.1	93	20	113	0.0
Non-financial investments and associates	335	0	335	0.1	307	0	307	0.1
<b>Subsidiaries (Net)</b>	<b>3,760</b>	<b>1,052</b>	<b>4,813</b>	<b>1.6</b>	<b>2,390</b>	<b>987</b>	<b>3,377</b>	<b>1.4</b>
Financial subsidiaries	2,701	1,052	3,753	1.2	1,724	987	2,711	1.1
Non-financial subsidiaries	1,060	0	1,060	0.4	667	0	667	0.3
<b>Joint Ventures (Business Partners) (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>168</b>	<b>10</b>	<b>178</b>	<b>0.1</b>	<b>332</b>	<b>16</b>	<b>348</b>	<b>0.1</b>
Fair value hedges	77	1	78	0.0	203	1	204	0.1
Cash flow hedges	91	9	100	0.0	129	15	144	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4,035</b>	<b>3</b>	<b>4,038</b>	<b>1.3</b>	<b>3,601</b>	<b>3</b>	<b>3,605</b>	<b>1.5</b>
<b>Intangible Assets (Net)</b>	<b>746</b>	<b>0</b>	<b>747</b>	<b>0.2</b>	<b>641</b>	<b>0</b>	<b>641</b>	<b>0.3</b>
Goodwill	480	0	480	0.2	442	0	442	0.2
Other	266	0	267	0.1	199	0	199	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>822</b>	<b>0</b>	<b>822</b>	<b>0.3</b>	<b>462</b>	<b>0</b>	<b>462</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	15	0	15	0.0
Deferred assets for tax	822	0	822	0.3	447	0	447	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>0.1</b>	<b>176</b>	<b>0</b>	<b>176</b>	<b>0.1</b>
<b>Other Assets</b>	<b>2,329</b>	<b>934</b>	<b>3,263</b>	<b>1.1</b>	<b>1,875</b>	<b>574</b>	<b>2,449</b>	<b>1.0</b>
<b>Total Assets</b>	<b>211,203</b>	<b>91,329</b>	<b>302,532</b>	<b>100.0</b>	<b>155,754</b>	<b>87,881</b>	<b>243,636</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	March 2010			%	March 2009			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>124,028</b>	<b>70,031</b>	<b>194,060</b>	<b>64.1</b>	<b>92,883</b>	<b>62,497</b>	<b>155,381</b>	<b>63.8</b>
Deposits held by the Banks risk group	3,671	3,147	6,818	2.3	2,753	2,849	5,601	2.3
Other	120,358	66,884	187,242	61.9	90,131	59,649	149,779	61.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>733</b>	<b>373</b>	<b>1,106</b>	<b>0.4</b>	<b>543</b>	<b>328</b>	<b>871</b>	<b>0.4</b>
<b>Funds Borrowed</b>	<b>4,635</b>	<b>23,362</b>	<b>27,997</b>	<b>9.3</b>	<b>4,123</b>	<b>24,309</b>	<b>28,433</b>	<b>11.7</b>
<b>Money Market Takings</b>	<b>16,682</b>	<b>4,848</b>	<b>21,530</b>	<b>7.1</b>	<b>13,202</b>	<b>2,479</b>	<b>15,681</b>	<b>6.4</b>
Interbank money market takings	0	4	4	0.0	0	343	343	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	16,682	4,844	21,526	7.1	13,202	2,136	15,337	6.3
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>643</b>	<b>0</b>	<b>643</b>	<b>0.2</b>	<b>677</b>	<b>0</b>	<b>677</b>	<b>0.3</b>
Borrower funds	60	0	60	0.0	168	0	168	0.1
Others	583	0	583	0.2	510	0	510	0.2
<b>Miscellaneous Payables</b>	<b>5,863</b>	<b>457</b>	<b>6,320</b>	<b>2.1</b>	<b>4,076</b>	<b>630</b>	<b>4,706</b>	<b>1.9</b>
<b>Other External Resources</b>	<b>1,792</b>	<b>645</b>	<b>2,437</b>	<b>0.8</b>	<b>1,461</b>	<b>1,143</b>	<b>2,605</b>	<b>1.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>21</b>	<b>16</b>	<b>38</b>	<b>0.0</b>	<b>20</b>	<b>65</b>	<b>85</b>	<b>0.0</b>
Finance leasing payables	26	18	43	0.0	26	70	96	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	5	1	6	0.0	6	5	11	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>492</b>	<b>22</b>	<b>513</b>	<b>0.2</b>	<b>227</b>	<b>40</b>	<b>267</b>	<b>0.1</b>
Fair value hedges	224	1	225	0.1	40	1	41	0.0
Cash flow hedges	268	20	288	0.1	187	38	226	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4,941</b>	<b>366</b>	<b>5,307</b>	<b>1.8</b>	<b>3,914</b>	<b>338</b>	<b>4,252</b>	<b>1.7</b>
General provisions	1,448	305	1,753	0.6	1,125	251	1,375	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	640	0	640	0.2	562	0	562	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,853	61	2,914	1.0	2,227	87	2,314	0.9
<b>Liabilities for Tax</b>	<b>1,273</b>	<b>8</b>	<b>1,281</b>	<b>0.4</b>	<b>846</b>	<b>3</b>	<b>849</b>	<b>0.3</b>
Current liabilities for tax	1,251	8	1,259	0.4	832	3	835	0.3
Deferred liabilities for tax	22	0	22	0.0	15	0	15	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>2,814</b>	<b>2,814</b>	<b>0.9</b>	<b>0</b>	<b>2,768</b>	<b>2,768</b>	<b>1.1</b>
<b>Shareholders' Equity</b>	<b>38,147</b>	<b>339</b>	<b>38,486</b>	<b>12.7</b>	<b>27,061</b>	<b>-1</b>	<b>27,061</b>	<b>11.1</b>
Paid-in capital	12,476	0	12,476	4.1	10,621	0	10,621	4.4
Supplementary capital	6,934	333	7,267	2.4	4,492	-5	4,487	1.8
Share premium	1,514	0	1,514	0.5	1,394	0	1,394	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,320	368	2,688	0.9	94	28	123	0.1
Revaluation changes of property and equip.	354	0	354	0.1	316	0	316	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	34	0	34	0.0	31	0	31	0.0
Hedging funds (active part)	-250	-35	-285	-0.1	-206	-33	-239	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,962	0	2,962	1.0	2,862	0	2,862	1.2
Profit reserves	13,545	6	13,551	4.5	7,763	4	7,767	3.2
Legal reserves	2,076	2	2,078	0.7	1,523	2	1,525	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11,335	0	11,335	3.7	6,144	0	6,144	2.5
Other profit reserves	135	4	139	0.0	96	2	99	0.0
Profit or loss	5,191	0	5,191	1.7	4,185	0	4,185	1.7
Prior years income/loss	2,848	0	2,848	0.9	2,554	0	2,554	1.0
Current year income/loss	2,343	0	2,343	0.8	1,631	0	1,631	0.7
<b>Total Liabilities</b>	<b>199,250</b>	<b>103,282</b>	<b>302,532</b>	<b>100.0</b>	<b>149,035</b>	<b>94,600</b>	<b>243,636</b>	<b>100.0</b>

## Deposit Banks in ISE

### Off Balance Sheet Commitments

(EUR Million)

	March 2010			March 2009		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>19,385</b>	<b>27,818</b>	<b>47,203</b>	<b>14,556</b>	<b>25,508</b>	<b>40,064</b>
Letters of guarantee	19,084	16,591	35,676	14,352	15,431	29,783
Bank acceptances	0	1,013	1,013	0	1,149	1,150
Letters of credit	25	9,477	9,501	2	8,214	8,216
Prefinancing given as guarantee	0	6	6	0	15	15
Endorsements	0	18	18	0	51	51
Other guarantees and warranties	275	714	989	202	647	848
<b>Commitments</b>	<b>56,890</b>	<b>13,675</b>	<b>70,565</b>	<b>40,499</b>	<b>8,989</b>	<b>49,488</b>
Irrevocable commitments	56,873	13,675	70,548	40,456	8,989	49,445
Revocable commitments	17	0	17	43	0	43
<b>Derivative Financial Instruments</b>	<b>39,279</b>	<b>78,066</b>	<b>117,345</b>	<b>30,576</b>	<b>58,021</b>	<b>88,596</b>
Derivative finan. instruments held for hedging	4,106	4,125	8,231	4,334	2,685	7,020
Trading transactions	35,173	73,941	109,114	26,241	55,335	81,576
<b>Custody and Pledged Securities</b>	<b>474,675</b>	<b>190,323</b>	<b>664,998</b>	<b>367,127</b>	<b>136,260</b>	<b>503,387</b>
Items held in Custody	116,658	16,358	133,016	141,462	14,742	156,204
Pledged Items	356,389	173,475	529,864	224,224	121,090	345,315
Accepted independent guaran. and warran.	1,628	490	2,118	1,441	428	1,869
<b>Total Off Balance Sheet Commitments</b>	<b>590,229</b>	<b>309,882</b>	<b>900,111</b>	<b>452,758</b>	<b>228,777</b>	<b>681,535</b>

### Income-Expenditure

(EUR Million)

	March 2010	March 2009
<b>Interest Income</b>	<b>7,060</b>	<b>7,543</b>
Interest on loans	4,347	5,104
Interest received from reserve deposits	53	99
Interest received from banks	65	99
Interest received from money market transactions	35	66
Interest received from marketable securities portfolio	2,518	2,126
Other interest income	42	49
<b>Interest Expenses</b>	<b>3,124</b>	<b>4,320</b>
Interest on deposits	2,499	3,532
Interest on money market transactions	272	420
Interest on funds borrowed	299	315
Interest on securities issued	0	0
Other interest expenses	54	53
<b>Net Interest Income/Expenses</b>	<b>3,936</b>	<b>3,224</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>989</b>	<b>847</b>
Fees and commissions received	1,162	1,035
Fees and commissions paid	173	188
<b>Dividend Income</b>	<b>159</b>	<b>166</b>
<b>Trading Profit/Loss (net)</b>	<b>167</b>	<b>304</b>
Profit/loss on trading account securities	325	159
Profit/losses on derivative financial transactions	-645	165
Foreign exchange profit/loss	486	-20
<b>Other Operating Income</b>	<b>715</b>	<b>367</b>
<b>Total Operating Income/Expenses</b>	<b>5,966</b>	<b>4,907</b>
Provision for Loan Losses or other Receivables (-)	910	1,249
Specific provisions of banks loans and other receivables*	558	957
General provision expenses*	133	71
Other Operating Expenses (-)	2,146	1,741
Personnel Expenses*	925	766
<b>Net Operating Profit/Loss</b>	<b>2,911</b>	<b>1,917</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	-4	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2,907</b>	<b>1,917</b>
Provisions for Taxes on Income from Continuing Operations (±)	-576	-371
<b>Net Profit/Loss from Continuing Operations</b>	<b>2,331</b>	<b>1,546</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>12</b>	<b>89</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-4
<b>Net Profit/Loss from Terminated Operations</b>	<b>12</b>	<b>84</b>
<b>Net Profit/Losses</b>	<b>2,343</b>	<b>1,631</b>

\* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

## Ratios

(%)

	March 2010	March 2009
<b>Capital Ratios</b>		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.9	16.3
Shareholders' Equity / Total Assets	12.7	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	8.9	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-15.1	0.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.1	0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.8	63.9
TC Liabilities / Total Liabilities	65.9	61.2
FC Assets / FC Liabilities	88.4	92.9
TC Deposits / Total Deposits	63.9	59.8
TC Loans / Total Loans and Receivables	68.3	65.2
Total Deposits / Total Assets	64.1	63.8
Funds Borrowed / Total Assets	9.3	11.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.9	27.8
Total Loans and Receivables / Total Assets	51.8	53.4
Total Loans and Receivables / Total Deposits	80.8	83.8
Loans Under Follow-up (gross) / Total Loans and Receivables	5.2	4.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.9
Specific Provisions / Loans Under Follow-up	85.5	80.8
Permanent Assets / Total Assets	3.8	3.9
Consumer Loans / Total Loans and Receivables	33.0	31.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	32.9	29.3
Liquid Assets / Short-term Liabilities	53.7	46.9
TC Liquid Assets / Total Assets	22.4	16.1
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.8	0.7
Net Profit/Losses / Total Shareholders' Equity	6.1	6.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.1	0.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.6	46.2
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	0.7	0.7
Personnel Expenses / Other Operating Expenses	43.1	44.0
Non-interest Income (net) / Other Operating Expenses	94.6	96.7

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio):** Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency      **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses =** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2010	March	1.5157	2009	March	1.6682

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-